

Goldman Sachs International  
Peterborough Court | 133 Fleet Street | London EC4A 2BB  
Tel: +44 (0)20 7774 1000

Goldman  
Sachs

Stonegate Pub Company Bidco Limited  
500 Capability Green  
Luton  
LU1 3LS

14 August 2019

Dear Sir/Madam,

**Re: Recommended cash acquisition of Ei Group plc**

We refer to the scheme document (the "Scheme Document") to be sent to Ei Group plc shareholders on or around be issued on or around 15 August 2019 in connection with the recommended acquisition of Ei Group plc.

We further refer to the announcement of the publication of the Scheme Document (the "Announcement") to be released shortly after the Scheme Document is posted.

We hereby consent to the inclusion in the Scheme Document and the Announcement of the references to our name in the form and context in which they appear.

Yours faithfully,



Authorised signatory  
For and on behalf of Goldman Sachs International