



5 The North Colonnade
Canary Wharf
London E14 4BB
United Kingdom

Tel +44 (0)20 7623 2323

barclays.com

To: Stonegate Pub Company Bidco Limited
c/o Porter Tun House
500 Capability Green
Luton, LU1 3LS

Attn: Mr. Brian Magnus / Mr. Simon Longbottom

15 August 2019

Dear Sirs

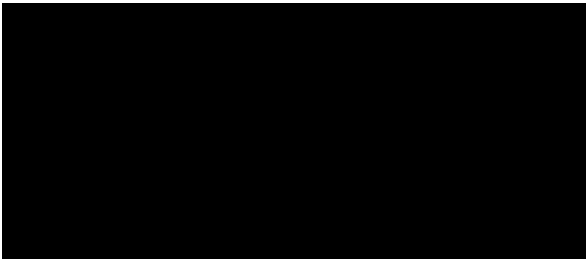
Recommended cash acquisition for Ei Group plc by Stonegate Pub Company Bidco Limited (the "Transaction")

We refer to the scheme document (the "Scheme Document") proposed to be issued on or around the date of this letter in relation to the Transaction, a draft of which is attached hereto and initialled for identification purposes.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which it appears.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



For and on behalf of Barclays Bank PLC, acting through its Investment Bank