

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. The action you take with respect to your Option(s) is a matter for you alone to decide. If you are in any doubt about the action you should take, you are recommended to consult immediately your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are resident in the United Kingdom or, if you are in a territory outside the United Kingdom, from another appropriately authorised financial adviser.

Ei Group plc
(Company number 2562808)

Registered Office:
3 Monkspath Hall Road
Solihull
West Midlands
B90 4SJ

29 November 2019

Private and Confidential

To: Holders of Options (the “Options”) (the “Option Holders”) granted pursuant to the EIG 2015 Save As You Earn Scheme (the “SAYE”)

Please note that if you also hold options or awards under any other EIG Share Plan, you will receive a separate proposal letter in respect of those options or awards. Assuming that you wish to accept the proposal set out in each of the proposal letters that you receive, you will need to complete the Form of Instruction that corresponds to those letters using the instructions provided.

Dear Option Holder

Recommended acquisition of Ei Group plc (“EIG”) by Stonegate Pub Company Bidco Limited (“Bidco”)

1. Background and purpose of this letter

Following on from our letter to you dated 15 August 2019, the purpose of this letter is to explain the impact of the proposed acquisition of EIG by Bidco (the “**Acquisition**”) on any Options(s) granted to you pursuant to the SAYE. Full details of the SAYE scheme or schemes you are participating in can be accessed via <https://www.computershare.com/eigroupshareplans>

As you are aware, on 18 July 2019, the board of directors of EIG and Bidco (a wholly owned subsidiary of Stonegate Pub Company Limited) announced that they had reached agreement on the terms of a recommended cash acquisition pursuant to which Bidco intends to acquire the entire issued and to be issued share capital of EIG. The Acquisition is to be effected by way of a scheme of arrangement under Part 26 of the Companies Act 2006 (the “**Scheme**”). The Scheme is a Court approved process whereby, if the Court sanctions the Scheme and it becomes Effective, the Acquisition will complete.

Under the terms of the Scheme, and once it becomes Effective, the shares in EIG (the “Shares”) will be acquired for the following consideration:

285 pence (in cash) for each Share (the “Offer Price”)

A copy of the circular dated 15 August 2019, which contains full details of the Acquisition, was sent by EIG to its shareholders in connection with the Scheme (the “**Scheme Document**”) and is available on the

EIG website www.eigroupplc.com (together with a copy of this letter). This letter should be read in conjunction with the Scheme Document. Words and expressions defined in the Scheme Document have the same meanings when used in this letter, unless otherwise defined.

You should note that your Option(s) will continue to remain subject to the rules of the SAYE and, to the extent that any of your Option(s) lapse (or have lapsed) pursuant to the rules of the SAYE, the provisions of this letter (and the Proposal set out below) will not apply. In the event that the Scheme is not sanctioned by the Court (or otherwise does not proceed), any choices you make on the Form of Instruction accessed via the Scheme of Arrangement Portal (detailed below in paragraph 5) will be of no effect and your Option(s) will continue as before.

2. Timetable

Following the letter that we sent to you on 15 August 2019:

- the Scheme was approved at a meeting of the Scheme Shareholders convened by order of the Court held at the offices of CMS Cameron McKenna Nabarro Olswang LLP, Cannon Place, 78 Cannon Street, London, EC4N 6AF at 10.00 a.m. on 12 September 2019; and
- implementation of the Scheme was approved by the passing of a Special Resolution by EIG Shareholders at the General Meeting held at the same place at 10.15 a.m. on 12 September 2019.

The remaining timetable in respect of the Scheme is as follows:

- the Court Hearing to sanction the Scheme (the “**Court Hearing**”) is expected to take place in the first quarter of 2020, subject to the prior satisfaction (or waiver) of the conditions set out in Part 4 of the Scheme Document;
- the latest time by which Shares which are to be acquired pursuant to the Scheme need to be on the register of EIG shareholders (the “**Scheme Record Time**”) is 6.00 p.m. (UK time) on the business day after the Court Hearing; and
- the Scheme is to take effect on the business day after the Scheme Record Time (the “**Effective Date**”).

Please note that these dates may be subject to change. You will be notified of any change that affects you.

3. The effect of the Scheme on your Option(s)

To the extent that they are not already exercisable when the Scheme is sanctioned by the Court at the Court Hearing, Options granted under the SAYE will become exercisable on the Scheme being sanctioned by the Court at the Court Hearing. Subject to the rules of the SAYE, all Options (including any Options that become exercisable less than six months prior to the Court Hearing) may be exercised at any time during the period of 20 days following the date on which the Scheme is sanctioned by the Court (the “**Court Sanction Date**”), but only to the extent that the exercise price can be funded out of the accrued savings made to date under the savings contract that is linked to the Option in question.

If the Scheme becomes Effective, any Shares that you acquire on the exercise of your Option(s) will be acquired by Bidco either pursuant to the Scheme, or otherwise, at the Offer Price (please see ‘Proposal – Exercise of Options’ below).

4. Proposal – Exercise of Options

EIG’s proposal (the “**Proposal**”) to you is that you agree to exercise your Option(s) to the fullest extent possible on the date falling 20 days following the Court Sanction Date by completing the Form of Instruction accessed via the Scheme of Arrangement Portal (detailed below in paragraph 5). The exercise

of your Option(s) will become effective on this date (unless you leave EIG (or any member of its group) during the 20 day period following the Court Sanction Date, in which case your Option(s) will be deemed to be exercised when you leave). Although the Shares that you acquire will not be subject to the Scheme, Bidco intends to compulsorily acquire all outstanding Shares (including those acquired pursuant to the exercise of an Option after the Scheme Record Date) for a price equal to the Offer Price.

The advantage of deferring the exercise of your Option(s) until the end of the 20 day period following the Court Sanction Date is that, depending on the timing of the Court Hearing, you may be able to make one further monthly contribution under the savings contract(s) linked to your Option(s). Given that you can only exercise your Option(s) to the extent of the contributions made under your linked savings contract(s), by making an additional contribution, you will increase the extent to which you can exercise your Option(s) (and thereby ensure that the Share(s) acquired from the additional contribution are subject to capital gains tax (“CGT”) treatment when sold – see Taxation summary in the Appendix to this letter). You should note that the CGT rules are complex, and it is recommended that you seek advice from a suitably qualified, independent tax adviser.

If you accept the Proposal you must note that your Option(s) will continue to be subject to the rules of the SAYE. In particular, your Option(s) may lapse if you cease to be an employee of EIG (or another member of the Group) before the Court Sanction Date.

Additional Cash Bonus Opportunity

The specific circumstances of the Acquisition mean that the latest date on which you will be able to exercise your Option(s) is the date falling 20 days after the Court Sanction Date, with the result that you will not have the opportunity make further savings under such savings contract(s) beyond this date (i.e. up until the date the Option was ordinarily due to mature). Under different circumstances you may have anticipated being able to make further savings contributions until the date falling up to six months following the Court Sanction Date. It has therefore been agreed that, subject to the comments below regarding ‘leavers’, if you accept the Proposal EIG will make a cash payment to you equal to difference between the exercise price in respect of the relevant Option(s) and the Offer Price multiplied by the additional number of Shares that you would have acquired had you had the opportunity to continue making savings under the savings contract(s) for an additional period of up to a maximum of six months (or five months if the date of the Court Sanction falls such that you are able to make an additional monthly contribution to your linked saving(s) contract before your Options become exercisable as described above) (the “**Additional Payment**”).

If you are receiving this letter as a former employee of EIG (or any member of the Group) who continues to hold SAYE Option(s) or you cease employment with EIG (or any member of the Group) in the period commencing on the date of this letter and expiring on the date falling 20 days after the Court Sanction Date in circumstances where your Option(s) do not lapse in accordance with the rules of the SAYE, the Additional Payment will be calculated by reference to the additional number of Shares that you would have acquired had you had the opportunity to continue making savings under the savings contract(s) until the relevant Option(s) would otherwise have lapsed under the leaver provisions of the rules of the SAYE.

The Additional Payment will be made through the usual payroll run following the date falling 20 days after the Court Sanction Date and will be subject to income tax and national insurance contributions.

By accepting the Proposal, you will irrevocably agree:

1. to exercise all of your Option(s) to the fullest extent possible on the date falling 20 days after the Court Sanction Date;
2. that such exercise will take effect on the date falling 20 days after the date Court Sanction Date;

3. that the exercise price payable by you to exercise your Option(s) will be met from your related savings contract(s); and
4. that the Shares that you acquire as a result of the exercise of such Option(s) will be acquired by Bidco at a price equal to the Offer Price.

By accepting the Proposal, you will be eligible for the Additional Payment.

5. Acceptance of Proposal

You may accept the Proposal by logging into the Computershare Scheme of Arrangement Portal (the “**Scheme of Arrangement Portal**”) using the details provided below. Once you have logged into the Scheme of Arrangement Portal you will then need to follow steps detailed within the Scheme of Arrangement Portal.

<https://www.eproxyappointment.com>¹

Control Number: XXXXXX

SRN: CXXXXXXXXXX

PIN: XXXXX

If you do not complete the Form of Instruction accessed via the Scheme of Arrangement Portal in the way described by 11.00 a.m. (UK time) on 10th January 2020, you may not be able to accept the Proposal.

6. Spousal Transfer

If you accept the Proposal, you will also be given an opportunity to transfer some of your Shares to your spouse or civil partner **before** such Shares are acquired by Bidco (the “**Spousal Transfer Opportunity**”). If you wish to take advantage of the Spousal Transfer Opportunity, you should state this where indicated on the Form of Instruction accessed via the Scheme of Arrangement Portal. In order for those Shares to be transferred to your spouse/civil partner you must **also** print the Spousal Transfer Form of Instruction and Stock Transfer Form available on the Scheme of Arrangement Portal and ensure that:

- (i) your spouse/civil partner completes the Spousal Transfer Form of Instruction, signing his or her name where indicated; and
- (ii) you complete the Stock Transfer Form indicating the number of Shares you wish to transfer to your spouse/civil partner, the name and address of your spouse/civil partner and you must sign your name where indicated. Please note that, contrary to what is indicated on the Stock Transfer Form, you do not have to return any share certificates with your completed and signed Stock Transfer Form.

You may take advantage of the Spousal Transfer Opportunity by completing the Spousal Transfer Form of Instruction and Stock Transfer Form available via the Scheme of Arrangement Portal and returning them both to Computershare Plan Managers by post to Plans Corporate Actions, Computershare Plan Managers, The Pavilions, Bridgwater Road, Bristol BS13 8AE;

If you do not complete and return the Spousal Transfer Form of Instruction and Stock Transfer Form in the way described above by 11.00 a.m. (UK time) on 10th January 2020, the opportunity to transfer Shares to your spouse or civil partner may be lost.

Further guidance in relation to the Spousal Transfer Opportunity is set out in the Appendix to this letter. **Before taking advantage of the Spousal Transfer Opportunity you should consider your personal tax**

¹ CMS Note: Computershare to confirm all contact details and details of online access etc

position carefully. If you have any doubts, you should seek advice from a suitably qualified independent tax adviser.

7. Option(s) due to mature on 1 February 2020

If you hold Option(s) that are due to mature on 1 February 2020 (the “**February 2020 Option(s)**”) and the Court Sanction Date has not happened by that date:

- Computershare will contact you and you will have an opportunity to exercise the February 2020 Option(s) in the normal way;
- If you do decide to exercise your February 2020 Option(s) in the normal way ahead of the Court Sanction Date, the instructions you provide in the Form of Instruction **will not** apply to the February 2020 Option(s) (but will apply to all other Option(s) you may hold at the Court Sanction Date).
- If you do not decide to exercise your February 2020 Option(s) in the normal way ahead of the Court Sanction Date, the instructions you provide in the Form of Instruction **will** apply to the February 2020 Option(s).

8. Alternative courses of action

If you do not wish to take advantage of the Proposal set out at paragraph 4, you may in any event exercise your Option(s) to the fullest extent possible following the Court Sanction Date (subject to and in accordance with the rules of the SAYE). If you wish to exercise your Option(s) without accepting the Proposal, you should do so before they cease to be capable of exercise (which, in accordance with the rules of the SAYE, will be at the end of the period of 20 days following the Court Sanction Date).

If you do exercise any Option(s) **without** accepting the Proposal, you should note the following:

- a) You will **not** receive the Additional Payment.
- b) If you exercise your Option(s) in sufficient time before the Scheme Record Time, the Shares that you acquire on such exercise may be acquired pursuant to the Scheme (provided that the Scheme becomes Effective).
- c) If you do not exercise your Option(s) in sufficient time before the Scheme Record Time, the Shares that you acquire on such exercise will not be acquired pursuant to the Scheme. Bidco, however, intends to acquire compulsorily all outstanding Shares (including those acquired on the exercise of Option(s)) at a price equal to the Offer Price.

If you do not wish to accept the Proposal but still wish to exercise your Option(s) please contact the Ei Group plc Sharesave helpline on 0370 889 4080 as soon as possible after the Court Sanction Date to make suitable arrangements. The helpline is open 8.30 a.m. – 5.30 p.m. Monday to Friday excluding public holidays or by e-mail to EIGroup@computershare.co.uk. **You should note that you will only have a short period in which to exercise your Option(s) in this way.**

9. Withdrawal of Accumulated Savings

If you do not exercise your Option(s), you will remain entitled to the savings that you have accrued under your linked savings contract(s). If you wish to close any savings account and withdraw your savings, you should contact the Ei Group plc Sharesave helpline on 0370 889 4080 as soon as possible to make suitable arrangements. The helpline is open 8.30 a.m. – 5.30 p.m. Monday to Friday excluding public holidays or by e-mail to EIGroup@computershare.co.uk.

If you do nothing and fail either to accept the Proposal or exercise your Option(s), your Option(s) will cease to be exercisable at the end of the period of 20 days following the Court Sanction Date and

will lapse in accordance with the rules of the SAYE in due course. You will need to log into the Employee Online facility – www.computershare.com/eigroupshareplans at Computershare to recover your savings in cash. You will not be entitled to the Additional Payment.

10. Taxation

A summary of the UK taxation implications of exercising your Option(s) is set out in the Appendix to this letter.

11. Independent financial advice

If you are in any doubt as to the course of action you should take or your tax position, you should seek your own independent advice from a suitably qualified and authorised independent financial adviser. You should note that none of the directors or employees of EIG or Bidco are authorised to give independent tax or financial advice.

12. Action to be taken

In order to accept the Proposal, you must complete the Form of Instruction accessed online via the Scheme of Arrangement Portal (as detailed above at paragraph 5).

If your Form of Instruction is not completed via the Scheme of Arrangement Portal by Computershare Plan Managers by 11.00 a.m. (UK time) on 10th January 2020, you will be deemed not to have accepted the Proposal.

If you wish to take advantage of the Spousal Transfer Opportunity, in addition to completing the Form of Instruction via the Scheme of Arrangement Portal, you must:

- print the Spousal Transfer Form of Instruction available on the Scheme of Arrangement Portal and ensure that your spouse/civil partner completes the Spousal Transfer Form of Instruction, signing his or her name where indicated in the presence of an independent witness (someone aged 18 or older and not your spouse or civil partner or a member of your immediate family); and
- print the Stock Transfer Form available on the Scheme of Arrangement Portal and complete the number of Shares to be transferred to your spouse/civil partner and the name and address of your spouse/civil partner and sign your name where indicated

and return both documents to Computershare Plan Managers using the return details given above at paragraph 6 so as to be received by no later than 11.00 a.m. (UK time) on 10th January 2020.

If you wish to take advantage of the Spousal Transfer Opportunity, your completed Spousal Transfer Form of Instruction and Stock Transfer Form must be received by Computershare Plan Managers by 11.00 a.m. (UK time) on 10th January 2020 (as set out at paragraph 6) above otherwise you will be deemed to have not transferred any Shares to your spouse/civil partner.

It is important that you take action as soon as possible. If you fail to take any action, your Option(s) will lapse in due course and cease to be of any value.

13. Further assistance

If you have any query regarding the contents of this letter or the Form of Instruction accessed via the Scheme of Arrangement Portal not requiring the giving of financial, tax or investment advice, you should contact Loretta Togher at EIG at shareplans@eigroupplc.com or on 0121 272 5334.

If you are in any doubt about the Proposal in this letter, you should consult a duly authorised independent financial adviser immediately.

14. Recommendation by the EIG Directors

The Board of EIG, which has been so advised by Deutsche Bank and Rothschild & Co, as to the financial terms of the Proposal, consider the terms of the Proposal described in this letter to be fair and reasonable in the context of the Acquisition. In providing their advice to the Board of EIG, Deutsche Bank and Rothschild & Co have taken into account the commercial assessments of the EIG Directors.

The Board of EIG recommends that Option Holders accept the Proposal set out in this letter to the extent they are able to do so.

Yours faithfully

Simon Townsend

Director

For and on behalf of

Ei Group plc

Simon Longbottom

Director

For and on behalf of

Stonegate Pub Company Bidco Limited

Notes

- (a) Unless the context otherwise requires, words and expressions defined in the Scheme Document and the rules of the SAYE will have the same meaning in this letter, the Form of Instruction and the Spousal Transfer Form of Instruction.
- (b) The EIG Directors, whose names appear in Part 8 of the Scheme Document, accept responsibility for the information contained in this letter (including any expressions of opinion) other than information for which responsibility is taken under paragraph (c). To the best of the knowledge and belief of the EIG Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this letter (including any expressions of opinion), for which they accept responsibility, is in accordance with the facts and does not omit anything likely to affect the import of such information.
- (c) The Stonegate Directors whose names appear in Part 8 of the Scheme Document accept responsibility for the information contained in this letter (including any expressions of opinion) relating to themselves, Stonegate, the Stonegate Group and Bidco. To the best of the knowledge and belief of the Stonegate Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this letter (including any expressions of opinion), for which they accept responsibility, is in accordance with the facts and does not omit anything likely to affect the import of such information.
- (d) Deutsche Bank AG is authorised under German Banking Law (competent authority: European Central Bank) and, in the United Kingdom, by the PRA. It is subject to supervision by the European Central Bank and by BaFin, Germany's Federal Financial Supervisory Authority, and is subject to limited regulation in the United Kingdom by the PRA and the FCA. Details about the extent of its authorisation and regulation by the PRA, and regulation by the FCA, are available on request. Deutsche Bank, acting through its London branch (“**Deutsche Bank**”), is acting as joint corporate broker and financial adviser to EIG and no other person in connection with the Acquisition. Neither Deutsche Bank, nor any of its subsidiaries, branches or affiliates will be responsible to any person other than EIG for providing any of the protections afforded to clients of Deutsche Bank nor for providing advice in connection with the Acquisition or the matters referred to in this letter. Neither Deutsche Bank, nor any of its subsidiaries, branches or affiliates, nor any of its or their respective directors, officers or employees owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Deutsche Bank in connection with this letter, any statement contained herein, or otherwise.
- (e) N.M. Rothschild and Sons Limited (“**Rothschild & Co**”), which is authorised and regulated by the FCA in the United Kingdom, is acting as financial adviser to EIG and no one else in connection with the Acquisition and will not be responsible to anyone other than EIG for providing the protections afforded to clients of Rothschild & Co nor for providing advice in connection with the Acquisition or the matters referred to in this letter. Neither Rothschild & Co nor any of its affiliates owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Rothschild & Co in connection with the Acquisition or the matters referred to in this letter.
- (f) Deutsche Bank and Rothschild & Co have given and have not withdrawn their written consent to the issue of this document with the inclusion of the references to their names in the form and context in which they respectively appear.
- (g) The Form of Instruction (and the Spousal Transfer Form of Instruction), including the notes and instructions stated therein, will be deemed to be an integral part of the Proposal and acceptances in respect thereof will be governed by and construed in accordance with English law.
- (h) In the event of any conflict between the information contained in this document, the Form of Instruction and the rules of the SAYE or the relevant legislation, the rules of the SAYE and the relevant legislation will take precedence. References in this document to taxation consequences are for guidance only.

APPENDIX

UK Taxation Consequences

The information contained in this Appendix is intended to provide you with a brief summary of the taxation consequences of exercising your Option(s) (on the assumption that you were resident in the UK at the time that your Option(s) was/were granted and have been so resident at all times since). The summary is provided for guidance purposes only and does not constitute tax advice to any individual Option Holder. It is not a full description of all the circumstances in which a taxation liability may occur. This Appendix is based on current UK legislation and what is understood to be current HM Revenue & Customs practice, both of which are subject to change, possibly with retrospective effect. If you are in any doubt as to your tax position or if at any time on or after the grant of your Option(s) you have been resident outside the United Kingdom, you should consult a duly authorised independent financial adviser immediately.

1. Income Tax and National Insurance Contributions

- 1.1 As the SAYE is registered with HM Revenue & Customs as a save as you earn scheme that benefits from certain tax reliefs then, as a result of the way in which the Scheme has been structured, no income tax or national insurance contributions will arise on the exercise of Options in connection with the Scheme.

2. Capital Gains Tax (“CGT”)

2.1 *Overview of CGT on the disposal of Shares*

A capital gain is calculated as the amount by which the proceeds that you receive on the sale of your Shares exceeds the base cost of those Shares.

There is an annual CGT allowance for chargeable gains from all sources (less any allowable losses), which is £12,000 for the tax year 2019/20. This means that the first £12,000 of chargeable gains (less any allowable losses) from all sources in the 2019/20 tax year is exempt from CGT.

Any chargeable gains above the annual allowance are then subject to CGT at a flat rate of 10% (for basic-rate tax payers) or 20% (for higher-rate tax payers).

2.2 *Base cost for Shares acquired on the exercise of Options*

The base cost of the Shares resulting from the exercise of an Option will be the exercise price paid to acquire the Shares. That is, the base cost will be lower than the Offer Price payable by Bidco and a capital gain will arise on your disposal of Shares to Bidco.

2.3 *Share Pooling*

If you hold more than one Option under the SAYE then you may acquire and hold Shares with different base costs for the purposes of calculating your CGT liability. The rules in relation to CGT state that, in general, a holding of Shares acquired with different base costs is ‘pooled’ and each Share within the pool effectively has a base cost that equals the average.

If you exercise more than one Option in accordance with the Proposal:

- all Shares acquired on exercise of those Options will be ‘pooled’ together (and each Share within the pool effectively has a base cost that equals the average base cost for the entire pool); and

- all Shares compulsorily acquired by Bidco immediately after exercise of the Options will be ‘pooled’ together (and each Share within the pool is effectively treated as having been disposed of for an amount equal to the average disposal proceeds for the entire pool).

The way in which these rules apply may differ if you exercise your Option(s) otherwise than in accordance with the Proposal. **You should note that the CGT rules are complex in this area and it is recommended that you seek advice from a suitably qualified, independent tax adviser.**

2.4 *Spousal Transfer Opportunity*

If you exercise your Option(s) in accordance with the Proposal you may wish to consider taking advantage of the Spousal Transfer Opportunity if the capital gain which would otherwise arise to you on a disposal of these Shares would not be covered by your CGT allowance (see paragraph 2.1 above) so that CGT will be payable by you and either:

- your spouse or civil partner has some or all of their CGT allowance available; or
- your spouse or civil partner would pay CGT at a lower marginal rate than you (for example, because you are a higher-rate tax payer and they are not).

If you take advantage of the Spousal Transfer Opportunity and elect to transfer Shares to your spouse or civil partner, such transfer will be done as a gift (and you will cease to own the Shares and will have no entitlement to receive the proceeds from their sale). The transfer is generally tax-free in the UK and your spouse or civil partner will effectively ‘inherit’ your base cost for the Shares. Your spouse or civil partner will then be subject to the same CGT treatment described above when they dispose of the Shares to Bidco (including, making use of their own CGT allowance).

As noted above, you should note that the CGT rules are complex in this area. It is recommended that you seek advice from a suitably qualified, independent tax adviser before electing to transfer Shares to your spouse or civil partner. In particular, the share pooling rules summarised in paragraph 2.3 above will need to be taken into account when determining the base cost which your spouse ‘inherits’.

3. Self-Assessment

- 3.1 To the extent that you are liable to CGT, you must declare and pay any CGT under the self-assessment rules.

Generally, if you send a paper tax return, it must reach HM Revenue & Customs by midnight on 31 October following the end of the tax year in which the liability arises (that is, by 31 October 2020 in respect of the current tax year). If you wish to submit an online tax return, this must reach HM Revenue & Customs by midnight on 31 January of the following year (that is, by 31 January 2021 in respect of the current tax year).

For more information please go to <https://www.gov.uk/personal-tax/self-assessment>